

Bitfold AG, Baar

Interim Financial Statements as per 24.11.2023

Bitfold AG, Baar

Interim Balance sheet as at 24. November

ASSETS

| in CHF | Notes | 24.11.2023 |
|---------------------------------|-------|---------------------|
| Cash and cash equivalents | | 48'904.79 |
| Other short-term receivables | | 4'753.59 |
| Total current assets | | 53'658.38 |
| Loans | | 1'378'497.67 |
| Participation | | 2'064'816.80 |
| Intangible assets | | 4'603'568.00 |
| Total non-current assets | | 8'046'882.47 |
| TOTAL ASSETS | | 8'100'540.85 |

LIABILITIES AND SHAREHOLDERS' EQUITY

| in CHF | Notes | 24.11.2023 |
|---|-------|---------------------|
| Trade accounts payable | | 36'795.20 |
| Other short-term liabilities | | 2'581.66 |
| Accrued expenses | | 33'745.50 |
| Total short-term liabilities | | 73'122.36 |
| Long-term loans | | 450'145.55 |
| Total long-term liabilities | | 450'145.55 |
| Total liabilities | | 523'267.91 |
| Share capital | | 101'808.76 |
| Legal capital reserves | | |
| Reserves from capital contributions | | 7'981'771.58 |
| Voluntary retained earnings | | |
| Loss brought forward | | -214'393.47 |
| Loss for the period | | -291'913.93 |
| Total shareholders' equity | | 7'577'272.94 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 8'100'540.85 |

Bitfold AG, Baar

Interim Income statement

| | | (01.01.2023 - 24.11.2023) |
|---|-------|---------------------------|
| in CHF | Notes | 2023 |
| Administrative expenses | | -284'585.01 |
| Operating result (EBITDA) | | -284'585.01 |
| Financial expenses | | -18'100.50 |
| Exchange differences | | 13'245.08 |
| Loss for the year before taxes (EBT) | | -289'440.43 |
| Direct taxes | | -2'473.50 |
| Loss for the period | | -291'913.93 |