

Balance sheet as at 30.9.2023

Currency CHF
Bitfold AG

Number	Appellation	Currency	Foreign cur.	Balance	Preceding year
Assets					
10	Liquid assets				
100	Cash at banks				
1020	Märki Baumann & Co. AG - account CHF			54'302.84	72'300.36
1022	Märki Baumann & Co. AG - account EUR	EUR	3'353.23	3'275.20	0.00
1023	Märki Baumann & Co. AG - account PLN	PLN	458'007.11	96'555.74	0.00
1024	Märki Baumann & Co. AG - capital increase acc.			69.43	0.00
100	Total Cash at banks			154'203.21	72'300.36
10	Total Liquid assets			154'203.21	72'300.36
14	Fixed assets				
140	Financial assets				
1412	Debt Bitfold R&D			3'040'278.35	0.00
140	Total Financial assets			3'040'278.35	0.00
148	Participations				
1480	Participation Bitfold R&D Sp.z.o.o.			2'064'816.80	0.00
148	Total Participations			2'064'816.80	0.00
170	Intangible assets				
1700	Intellectual Property			2'900'000.00	2'900'000.00
170	Total Intangible assets			2'900'000.00	2'900'000.00
14	Total Fixed assets			8'005'095.15	2'900'000.00
Assets before net loss				8'159'298.36	2'972'300.36
Net loss				0.00	125'695.37
Total Assets				8'159'298.36	3'097'995.73

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Number	Appellation	Currency	Foreign cur.	Balance	Preceding year
Liabilities					
20	Short-term debt capital				
200	Liabilities from deliveries and services				
2000	Liabilities CHF			-12'852.85	-19'994.86
2001	Liabilities PLN	PLN	-38'700.00	-8'400.55	0.00
2005	Liabilities EUR	EUR	-8'608.71	-8'572.75	0.00
200	Total Liabilities from deliveries and services			-29'826.15	-19'994.86
220	Other current liabilities				
2201	VAT settlement account			3'726.02	3'420.48
220	Total Other current liabilities			3'726.02	3'420.48
230	Deferred income and short-term provisions				
2300	Accrued expenses			-33'145.50	-6'000.00
230	Total Deferred income and short-term provisions			-33'145.50	-6'000.00
20	Total Short-term debt capital			-59'245.63	-22'574.38
24	Long-term debt capital				
240	Long-term interest-bearing liabilities				
2060	Liabilities to shareholders			0.00	-133'240.70
2451	Loan Blockchain Development Foundation	PLN	-1'421'647.12	-295'215.60	0.00
2469	Liability Blockchain Development Foundation			-140'992.20	0.00
240	Total Long-term interest-bearing liabilities			-436'207.80	-133'240.70
24	Total Long-term debt capital			-436'207.80	-133'240.70
28	Equity				
280	Capital stock				
2800	Share capital			-101'808.76	-100'000.00
280	Total Capital stock			-101'808.76	-100'000.00
290	Reserves and annual profit or loss				
2900	Share premium reserves			-7'984'271.58	-2'842'180.65
2970	Profit or loss carried forward			214'393.47	0.00
2979	Annual profit or loss			207'841.94	0.00
290	Total Reserves and annual profit or loss			-7'562'036.17	-2'842'180.65
28	Total Equity			-7'663'844.93	-2'942'180.65
Total Liabilities				-8'159'298.36	-3'097'995.73